

Target Market Determination MoneySpot Investment Fund

Effective date 26 June 2024 | Next scheduled review to be completed by 31 December 2024

The MoneySpot Investment Fund ARSN 616 929 849 (the Fund) is a registered managed investment scheme issued by MSI Funds Management Limited AFSL 491 268, the Responsible Entity.

This document should be read in conjunction with the Product Disclosure Statement available [on our website](#) and is not a summary of the product features or terms of the product.

This document does not take into account any person's individual objectives, financial situation or needs. Investors must make their own judgement about the appropriateness of an investment given their personal circumstances and should consider obtaining personal financial advice before investing.

1. About this Target Market Determination (TMD)

This TMD describes the Target Market for the MoneySpot Investment Fund. It sets out the overall class of investors that fall within the Target Market of the Fund, based on the Fund's key attributes and consumer's probable investment objectives, needs and financial situation.

In addition, the TMD outlines the circumstances that may trigger a review of the target market by the Responsible Entity.

2. Target market

The target market for this product

This product is considered to be appropriate for a consumer with the following objectives, needs and financial situation.

A consumer that:

- is seeking an investment that aims to distribute income regularly,
- is seeking investment returns unrelated to those generated in other asset classes, such as listed shares, real estate, bonds or cash deposits.
- is seeking investment returns higher than rates available on bank deposit products,
- has an investment timeframe of no less than six months,
- has the financial capacity to sustain a loss of capital, and
- has the ability to remain invested for an open-ended period of time, and does not anticipate needing access to the invested funds to meet unanticipated obligations.

Intended Consumer Use for this product

This product is likely to be appropriate for a consumer who intends to use the product:

- as a satellite or core component of an investment portfolio representing up to a maximum of 60% of their investable assets¹ over a full economic cycle.

1. Investable Assets: Those assets that the investor has available for investment, excluding the family home.

Appropriateness

The Responsible Entity has reviewed the past performance of the Fund against the stated objectives and assessed the Fund's characteristics and formed the view that the Fund's attributes are likely to be suitable to consumers with the investment objectives, needs and financial situation indicated in the table below.

| Consumer Attributes | Indicator | Product Key Attributes |
|--|-----------|---|
| Investment Objectives | | |
| Capital Growth | ✗ | <p>The Fund is not designed to generate capital growth.</p> <p>Investors in the Fund may elect to reinvest distributions and thereby potentially benefit from compounding returns.</p> <p>However, the Fund aims to distribute all income regularly and is not, therefore, designed to deliver capital growth.</p> <p>The Fund is NOT capital guaranteed.</p> <p>The Fund seeks to maintain capital value of all investments made but there is no guarantee that the Unit Price of the Fund will not fall below the price at the time of acquisition.</p> |
| Capital Preservation | ✓ | <p>The principal risk to this objective is the default of a Note Issuer due to a lack of liquidity or insolvency.</p> <p>The assts of the Fund and the principal investments made by investors are exposed to the underlying operational and credit risk management of the Note Issuer.</p> |
| Capital Guaranteed | ✗ | The Fund is not Capital Guaranteed |
| Regular Income | ✓ | The Fund seeks to provide monthly distributions. |
| Product Use | | |
| Standalone Investment > 60% of investable assets ¹ . | ✗ | <p>This product is unlikely to be appropriate for consumers intending to invest the majority of their investable assets in the Fund.</p> <p>The Fund may provide diversification benefits when included in a portfolio of other assets such as listed shares, real estate, bonds or cash deposits.</p> <p>In this way, an investment in the Fund may reduce the volatility in returns of a diversified portfolio.</p> |
| Core Component 30-60% of investable assets ¹ . | ✓ | <p>This attribute of the Fund makes it suitable for inclusion in a diversified portfolio of investment assets.</p> <p>Investors should apply prudent diversification principles and seek professional advice, particularly if considering investing a significant proportion of their investable assets in the Fund.</p> |
| Satellite <30% of investable assets ¹ . | ✓ | |

Investment Timeframe

| | | |
|--------------------|---|--|
| Short (< 6 months) | ✗ | The Fund is illiquid and not suitable to consumers that may require access to their funds to meet unanticipated obligations. |
| Medium (> 2 years) | ✓ | Consumers should have the ability to remain invested in the Fund for an open-ended period of time as redemptions are not guaranteed. |
| Long (> 5 years) | ✓ | Withdrawals can only be made in response to a withdrawal offer made by the Responsible Entity. The Responsible Entity intends to make Offers of Redemption on a six-monthly and annual basis (for Class A and Class B respectively) but is not obliged to do so. |

Need to make withdrawals

| | | |
|-----------|---|---|
| Daily | ✗ | The Fund is illiquid. |
| Weekly | ✗ | Withdrawals can only be made in response to an Offer of Redemption made by the Responsible Entity. |
| Monthly | ✗ | The Responsible Entity intends to make Offers on the six- and twelve-month anniversary of Class A and Class B respectively but is not obliged to do so. |
| Quarterly | ✓ | Offers of Redemption, when made, are for each investment on its own basis, not for the member's full holding. |
| Annually | ✓ | |

1. *Investable Assets: Those assets that the investor has available for investment, excluding the family home.*

3. Distribution

Means of distribution

The Fund is distributed by the Responsible Entity directly through our website and has been approved for distribution by a limited number of Financial Advisor Dealer Networks.

A list of approved Financial Dealer Networks is available from the Responsible Entity.

Distribution conditions and restrictions

The following distribution conditions and restrictions apply:

- where a consumer acquires this product under personal financial advice, the adviser must be appropriately authorised under an Australian Financial Services Licence and they must limit their regulated conduct to:
 - giving personal advice and arranging for the acquisition of this product to implement that advice, or
 - satisfying themselves that this product is likely to be suitable for the consumer and arranging for the acquisition of the product, and
- in either case, giving a PDS for this product to the consumer,
- no third-party distributor may produce advertising, promotional or other material in relation to this product without the Responsible Entity's written consent.

We consider the means of distribution identified for this product to be appropriate.

4. Review triggers

A review of this TMD will be triggered if the Responsible Entity:

- makes a significant change to the key attributes of this product which affects the class of consumers targeted,
- determines that the performance of the product has or is likely to vary significantly from the investment performance objectives described in the Product Disclosure Statement.
- receives, in respect of a calendar quarter, a 10% increase in adverse feedback or complaints in relation to the design or distribution of this product from consumers,
- identifies a significant dealing that is inconsistent with this TMD,
- is notified by ASIC of serious concerns about the design or distribution of this product, or
- commits a significant breach which relates to the design or distribution of this product.

5. Review periods

This TMD will be reviewed by 31 December 2024. Thereafter, it will be reviewed:

- At least every 12 months.
- As required, where a Review Trigger (see section 4) occurs, or where some other event or circumstance occurs that reasonably suggests to the Responsible Entity that this TMD is no longer appropriate.
- When the Responsible Entity otherwise decides to undertake a review.

Contact Us

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This TMD was issued June 2024 by MSI Funds Management Limited ACN 614 077 995AFSL 491 268, and may contain general financial advice that does not take into account your personal objectives, situation or needs. Before making a decision about acquiring interests in the Fund, consider your financial requirements and read the product disclosure statement, available at [our website](#).