

Target Market Determination MoneySpot Investment Fund

Effective date 5 October 2021 | Next scheduled review to be completed by 31 December 2022

The MoneySpot Investment Fund ARSN 616 929 849 (the Fund) is a registered managed investment scheme issued by MSI Funds Management Limited AFSL 491 268, the Responsible Entity.

This document should be read in conjunction with the Product Disclosure Statement available [on our website](#) and is not a summary of the product features or terms of the product.

This document does not take into account any person's individual objectives, financial situation or needs. Investors may also wish to obtain financial advice before acquiring this product.

1. About this Target Market Determination (TMD)

This TMD describes the Target Market for the MoneySpot Investment Fund. It sets out the overall class of investors that fall within the Target Market of the Fund, based on the Fund's key attributes and the Consumer's likely investment objectives, needs and financial situation.

In addition, the TMD outlines the circumstances that may trigger a review of the target market by the Responsible Entity.

2. Target market

The target market for this product

This product is likely to be appropriate for a consumer with the following objectives, needs and financial situation.

A consumer that:

- is seeking an investment that aims to distribute income regularly,
- is seeking an investment which derives its income from sources other than the equities, property, bonds or bank deposits,
- is seeking returns higher than rates available on bank deposit products,
- has an investment timeframe of greater than six months,
- has the financial capacity to sustain a loss of capital, and
- expects not to have access to the funds for the investment timeframe.

Intended Consumer Use for this product

This product is likely to be appropriate for a consumer who intends to use the product:

- as a satellite or core component of their investment portfolio representing up to 75% of their investable assets¹.

Appropriateness

The Responsible Entity has assessed the product and formed the view that the Fund's attributes are likely to be suitable to consumers with the investment objectives, needs and financial situation indicated in the table below.

Consumer Attributes	Indicator	Product Key Attributes
Investment Objectives		
Capital Growth	✗	The Fund is not designed to generate capital growth. The Fund may provide diversification benefits when included in a portfolio of other assets.
Capital Preservation	✓	In this way, an investment in the Fund may reduce the volatility in returns within a portfolio or mitigate losses in a portfolio of diversified assets.
Capital Guaranteed	✗	The Fund is not Capital Guaranteed
Regular Income	✓	The Fund seeks to provide monthly distributions.
Product Use		
Standalone Investment 75-100% of investable assets ¹ .	✗	The Fund invests in unsecured notes issued by Credit Providers that participate in the small and medium personal loan segment of the credit market. In doing so, the Fund's investment returns are unrelated to those generated in other asset classes, such as equities, real estate, bonds or cash deposits.
Core Component 25-75% of investable assets ¹ .	✓	This attribute of the Fund makes it suitable for including in a diversified portfolio of investment assets.
Satellite <25% of investable assets ¹ .	✓	However, due to the investment risk of the Fund it is unlikely to be suitable as a standalone investment.
Investment Timeframe		
Short (< 2 years)	✓	The Fund is illiquid.
Medium (> 2 years)	✓	Withdrawals can only be made in response to a withdrawal offer made by the Responsible Entity. The Responsible Entity intends to make withdrawal offers on a six-monthly basis but is not obliged to do so.
Long (> 5 years)	✓	The Fund is not suitable to consumers with an investment timeframe of less than 6 months.

Consumer Attributes	Indicator	Product Key Attributes
Need to make withdrawals		
Daily	✗	The Fund is illiquid.
Weekly	✗	Withdrawals can only be made in response to a withdrawal offer made by the Responsible Entity.
Monthly	✗	The Responsible Entity intends to make withdrawal offers on a six-monthly basis but is not obliged to do so.
Quarterly	✓	The minimum application and minimum investment amount is \$1,000.
Annual	✓	A consumer may make multiple investments throughout a calendar year. Offers of withdrawal, when made, are for each investment on its own basis, not to all of the investments held by a consumer.

1. *Investable Assets: Those assets that the investor has available for investment, excluding the family home.*

3. Distribution

Means of distribution

The Fund is not available through investments platforms or distributed through Financial Advisor Dealer Networks.

A consumer may acquire this product by one of the following means:

- by applying directly to the Responsible Entity, or
- with the assistance of a financial adviser.

Distribution conditions and restrictions

The following distribution conditions and restrictions apply:

- where a consumer acquires this product under advice, the adviser must be appropriately authorised under an Australian Financial Services Licence and they must limit their regulated conduct to:
 - giving personal advice and arranging for the acquisition of this product to implement that advice, or
 - satisfying themselves that this product is likely to be suitable for the consumer and arranging for the acquisition of the product,
- and, in either case, giving a PDS for this product to the consumer,
- no third-party distributor may produce advertising, promotional or other material in relation to this product without the Responsible Entities written consent.

We consider the means of distribution identified for this product to be appropriate. Further, the distribution conditions and restrictions identified for this product are aimed at ensuring that consumers who acquire the product are likely to be within the target market for this product.

4. Review triggers

A review of this TMD will be triggered if the Responsible Entity:

- makes a significant change to the key attributes of this product which affects the class of consumers targeted by this product,
- determines that the performance of the product has or is likely to vary significantly from the investment performance objectives described in the Product Disclosure Statement.
- receives, in respect of a calendar quarter, significant adverse feedback or significant complaints in relation to the design or distribution of this product from consumers,
- identifies a significant dealing that is inconsistent with this TMD,
- is notified by ASIC of serious concerns about the design or distribution of this product, or
- commits a significant breach which relates to the design or distribution of this product.

5. Review periods

This TMD will be reviewed by 31 December 2022. Thereafter, it will be reviewed:

- At least every 12 months.
- As required, where a Review Trigger (see section 4) occurs, or where some other event or circumstance occurs that reasonably suggests to the Responsible Entity that this TMD is no longer appropriate.
- When the Responsible Entity otherwise decides to undertake a review.

Contact Us

Call 1300 048 156

Email invest@msifunds.com.au

Web MoneySpot Investment Fund

Mail PO Box 1006, Strawberry Hills NSW 2012



This TMD was issued in October 2021 by MSI Funds Management Limited ACN 614 077 995AFSL 491 268, and may contain general financial advice that does not take into account your personal objectives, situation or needs. Before making a decision about acquiring interests in the Fund, consider your financial requirements and read the product disclosure statement, available at [our website](#).